



**VISION**  
MARINE TECHNOLOGIES

# BUILDING THE GATEWAY TO THE FUTURE OF BOATING

A SCALABLE, MULTI-CHANNEL MARINE PLATFORM

December 2025

VMAR | Nasdaq Listed

## Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are typically identified by words such as “anticipate,” “believe,” “expect,” “estimate,” “intend,” “project,” “forecast,” “plan,” “potential,” “may,” “should,” “will,” and similar expressions, or the negative of these terms or other comparable terminology. These forward-looking statements include, but are not limited to, statements regarding revenue projections, profitability, growth strategies, market size and adoption rates, strategic partnerships, expansion plans, and other anticipated future results or developments.

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# Vision Marine Technology Platform Now Matched With Award Winning Market Access



- Integration expertise 25+ boats which covers 80% of Nautical Ventures' boats platform in inventory
- Established strategic relationships with major OEMs including white-label licensing
- Proprietary electric powertrain technology
- Growing manufacturer agreement portfolio
- USD \$5.3 million in inventory ready for sale as of August 31, 2025
- Growing patent pending electric technology portfolio
- Electric boat rental operations with over 70,000 rentals to date



- 2024 Winner of the *Boating Industry* Top 100 Boat Dealerships
- Revenue grew at a more than 22% CAGR over the last 5 years to approximately USD \$100 million in 2024.
- Combined inventory and deposits to suppliers of USD \$39.6 million as at August 31, 2025 (Vision Marine + Nautical Ventures)
- Floor-plan loans totaled USD \$32.5 million as of August 31, 2025, and were reduced to USD \$22.1 million as of November 26, 2025.
- 8 locations, extensive client database
- Exclusive 10 acre marina in Ft. Lauderdale
- Access to consumers across the gulf and Atlantic coasts
- Vision Marine retains option to purchase real estate with

<sup>1</sup>Certain real estate used by Nautical Ventures is held by entities controlled by the previous owner, and in connection with the acquisition Vision Marine Technologies has the right to either acquire the real estate or receive the net proceeds from a sale, resulting in a recorded proceeds receivable of USD \$10.4 million as of June 20, 2025. Following the sale of the two North Palm Beach properties, this receivable was reduced to USD \$6.6 million upon receipt of net proceeds totaling US \$3.8 million. The combined estimated USD \$11 million equity value of the remaining real estate assets exceeds the remaining receivable amount, based on the latest appraised values.

# Proactive Integration Driving Efficiencies

The rapid alignment process following Nautical Ventures acquisition



Growing Florida market sales through effective marketing strategies



Operational progress further reinforced Nautical Ventures' foundation



Increasing operational efficiency and market coverage through strategic real estate transactions



AXOPAR

HIGHFIELD  
aluminium boats

BENETEAU

NORTHSTAR

- Integration of Vision Marine products into Nautical Ventures sales network completed in under four months.

- Relocation of key Vision Marine staff including its Chief Executive Officer to Florida post acquisition.

- Lease and purchase agreement of the Angler's Marina property in Ft. Lauderdale

- Sold property st 300 U.S. Highway 1 and 139 Shore Court, North Palm Beach (FL).

- Leaseback of property at 139 Shore Court maintains our continued dealership and service operations.

- USD \$3.8 M net proceeds reinvested into operations and floor-plan debt reduction.

- Estimated USD \$0.8 M annual savings from the Shore Court transaction; aggregated at USD \$1.6 M per year.

# Executing the Dual-Pillar Strategy

## Integrating Vision Marine Technologies' Product Offering with Nautical Ventures' Sales Award Winning Network

### ENHANCED CONSUMER OFFERING

Strengthening Best-in-Market Brands for Consumers with Exclusive Distribution



Vision Marine Positions for Growth with Exclusive Nimbus Boats USA Distribution on Florida's West Coast -

AUGUST 14, 2025

Launching Nautical Ventures' Electric Division



Vision Marine Technologies Launches Dedicated EV Division at Nautical Ventures, Featuring Seabob as Flagship Electric Water Toy-

AUGUST 28, 2025

Expanding Electric Product Selection with Exclusivity in Strategic Market



Nautical Ventures Expands Electric Division with Exclusive Taiga Personal Watercraft Distribution in Florida-

SEPTEMBER 29, 2025

### TECHNOLOGY

Expanding E-Motion™ Integration to Dual 180E Powerboat with Sterk Yachts



Vision Marine Technologies and Sterk Boats to Unveil First Consumer Ready Dual E-Motion™ 180E Integration. Expanding the Scalability of High-Voltage Marine Propulsion at FLIBS 2025-

SEPTEMBER 30, 2025

### SALES EXECUTION

Executing Sales Through Precision Marketing and Strong Boat Show Results



Vision Marine Technologies Reports 166 Boats Sold Within 120 Days of Nautical Ventures Integration

NOVEMBER 12, 2025



Nautical Ventures Achieves 40% Year-Over-Year Sales Lift Surrounding FLIBS 2025

NOVEMBER 18, 2025

# Continued Expansion Strategic Growth Levers

Leveraging Our Newly Created Vertically Integrated Potential



**Expand Aftersales and Maintenance Programs to All Boat Sales.**



Service infrastructure currently operational while work is underway to structure new consumer-facing maintenance and subscription programs, supported by dedicated marketing efforts.

**180E**

**Offer E-Motion™ 180E: EV Installation and Maintenance Services**



With inventory on hand, Vision intends to deploy electric-ready service bays across key locations to support installation, diagnostics, and repairs for both Vision Marine systems and third-party electric platforms.



**Financing and Insurance Delivered at the Point of Sale**



Year-to-date performance indicates that financing and insurance (F&I) operations continue to be a strong contributor to overall revenue, maintaining solid margins even with fewer unit sales.

# Nautical Ventures: Strategic Location Ownership



- USD \$11 M real estate equity<sup>1</sup>
- 8 Locations
- Robust Installations
- Strong Brand Presence

Nautical Ventures serves as the commercial foundation of the platform. With over USD \$100 million in annual sales in 2020 to 2023, eight Florida-based locations, and an extensive customer database, it is recognized as a prominent retail player in the U.S. boating industry. The company operates two waterfront dealerships and a managed marina, providing access to high-traffic sales environments. Nautical Ventures contributes tangible assets to Vision Marine Technologies through its real estate holdings and established presence with consumers across Florida. Its relationships with leading OEMs and experience in rentals and financing further enhance its role as a valuable commercial channel.

## NAUTICAL VENTURES GROUP OWNED PROPERTIES

### FORT LAUDERDALE



1400 S. Federal Hwy, Fort Lauderdale, FL 33316

### FORT LAUDERDALE



1440 S. Federal Hwy, Fort Lauderdale, FL 33316

### TAMPA BAY



1925 US HWY 19, Holiday, FL 34691

### PALM CITY



3359 SW 42nd Ave, Palm City, FL, 34990

<sup>1</sup>Certain real estate used by Nautical Ventures is held by entities controlled by the previous owner, and in connection with the acquisition Vision Marine Technologies has the right to either acquire the real estate or receive the net proceeds from a sale, resulting in a recorded proceeds receivable of USD \$10.4 million as of June 20, 2025. Following the sale of the two North Palm Beach properties, this receivable was reduced to USD \$6.6 million upon receipt of net proceeds totaling US \$3.8 million. The combined estimated USD \$11 million equity value of the remaining real estate assets exceeds the remaining receivable amount, based on the latest appraised values.



# Award-Winning Retail Network

## An Acquisition of a US East Coast Retail Powerhouse

✈️ Located 3.3 Miles from FLL Airport



📍 FORT LAUDERDALE MARINA <sup>1</sup>



Full Marina Service Conversion



USA First Electric Boating Hub.

4470 Anglers Ave, Ft. Lauderdale, FL 33312

📍 PENSACOLA



700 Myrick St Suite D, Pensacola, FL 32505

📍 SARASOTA



8050 N Tamiami Trail, Sarasota, FL 34243

📍 PALM BEACH



139 Shore court, North Palm Beach, FL 33408

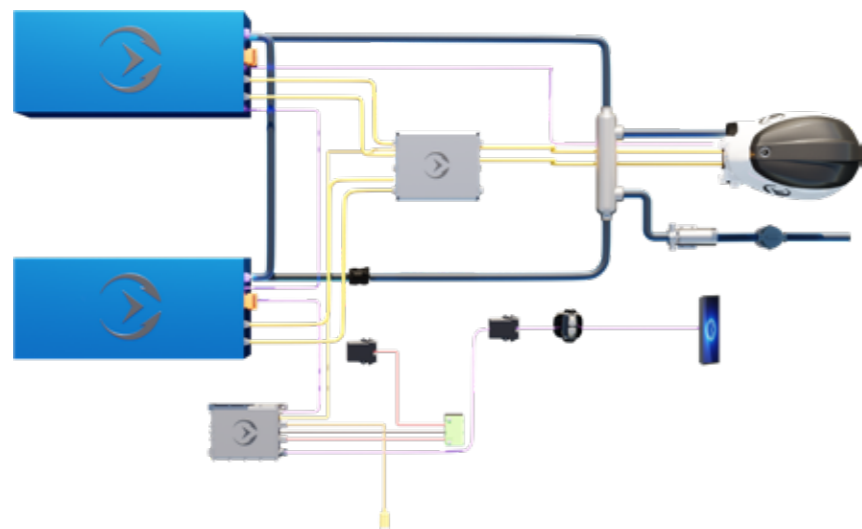


<sup>1</sup> Anglers Marina is a leased property.

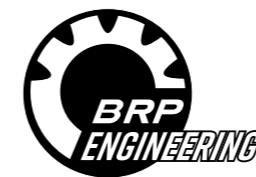
# Vision Marine: Technology Innovator





## A Proven Powerful Electric Propulsion Solution on the Water

Vision Marine Technologies' E-Motion™ electric outboard is the first certified 180 HP continuous propulsion system in the marine industry, already integrated into over 25 different OEM boat platforms. The company's engineering team, operating since 2021, has expanded its commercial footprint by embedding directly into Nautical Ventures' infrastructure. With intellectual property protection and a growing OEM pipeline.



**E MOTION**  
ELECTRIC POWERTRAIN TECHNOLOGY™



- 
**Proprietary and Patent-Pending Advanced Electric Marine Powertrain Technology**
  - Third-Party Validated, Industrialized Production Technology
  - Extensively Tested for Performance and Reliability
- 
**Industrial Production Ready High Voltage Electric Powertrain**
  - Supply Chain in place
  - Linamar certification is now complete
- 
**USD \$5.3 million in Inventory<sup>1</sup> On Hand Ready To Be Integrated into Boats**
- 
**Proprietary Technology Portfolio with 13 Patents Pending**

<sup>1</sup>Includes inventory and supplier deposits at August 31, 2025



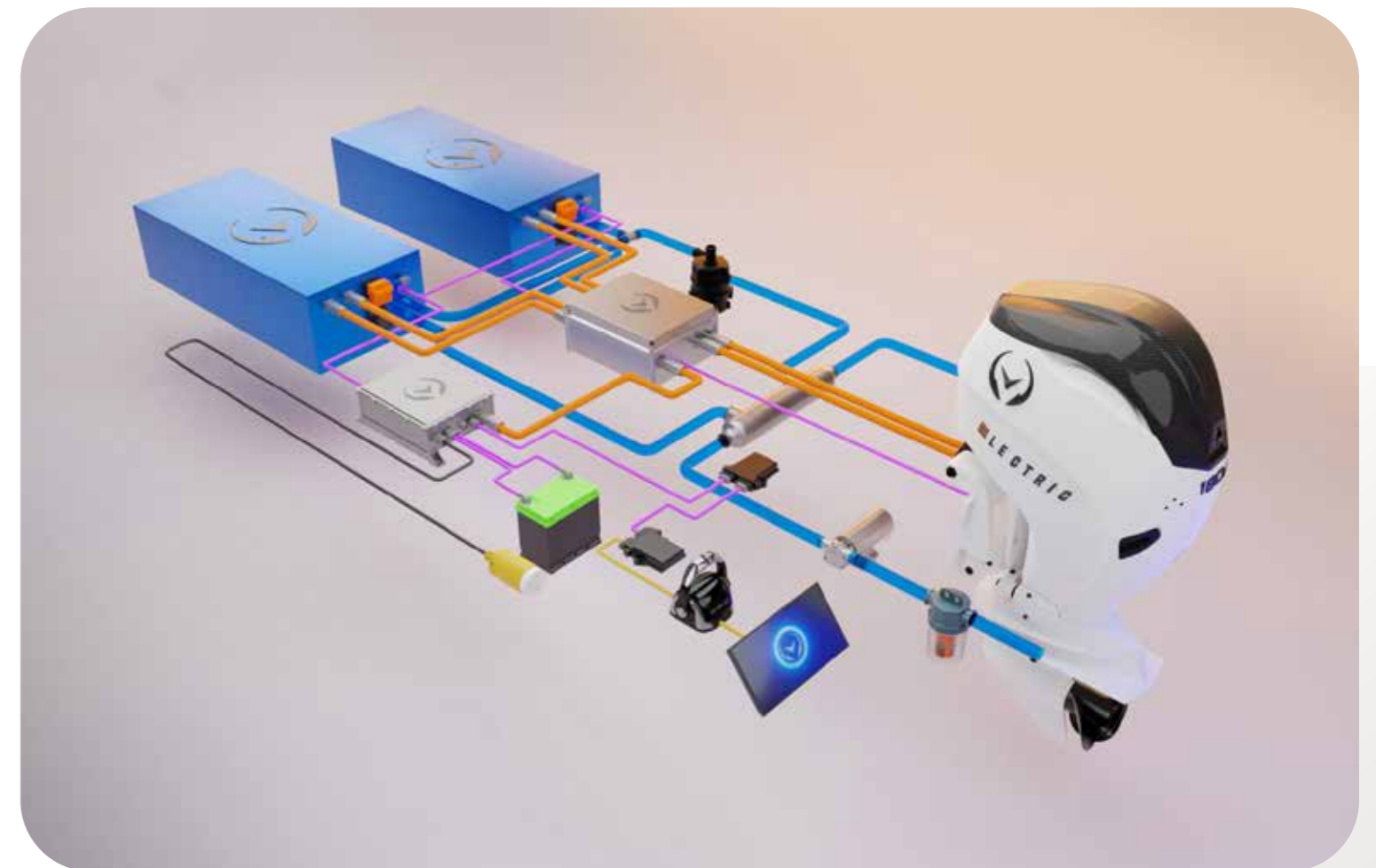
## Protecting Our Proprietary Technologies

To date, Vision has filed 13 out of 24 planned patents

Strategic patent filing for key components essential for electric HV marine propulsion.



1. Cryptographic Authentication Of Components In An Electric Vessel - [4/24/24](#)
2. Controlling A Cooling System Water Intake Pump Of An Electric Marine Vessel- [4/30/24](#)
3. Implementing A Torque Fuse In An Electric Marine Propulsion System - [5/6/24](#)
4. Battery Pack For An Electric Marine Vessel- [5/15/24](#)
5. Responding To Detecting An Error Associated With One Or More Powertrain Components Of An Electric Vessel - [5/31/24](#)
6. Authenticating Powertrain Components Of An Electric Vessel By A Battery Management Controller - [1/13/25](#)
7. Enhancing Safety In An Electric Marine Vessel Using Independent Fault Detection Loops In A Power Distribution Unit For An Electric Marine Vessel - [1/27/25](#)
8. Distributed Control System Architecture For An Electric Marine Vessel - [2/6/25](#)
9. Outboard Power Control Unit For Controlling An Electric Motor Of An Outboard Engine - [2/24/25](#)
10. Adaptive Control Of A Water Pump In A Marine Propulsion System - [3/10/25](#)
11. Establishing Secure Communication Between An Interface Device And Control Systems Of An Electric Marine Vessel - [4/8/25](#)
12. Overload Protection For A Cooling Pump Motor In An Electric Marine Vessel - [5/7/25](#)
13. Retrofit Cooling-Inlet Assembly For A Lower Unit Of An Electric Outboard Engine - [11/4/25](#)



**Charges Anywhere**

Regular Shore Power  
Compatible 120/240V

**+180 HP**

Unparalleled  
Performance

# HV Powertrain Integration Expertise

25 Integrations - Across 13 Boat Brands

PONTOONS - CATAMARAN - CENTERCONSOLE - BOWRIDERS



# A Strong Strategic and Operational Match

BRANDS CARRIED BY  **NAUTICAL VENTURES**



## New Exclusive West Coast Partnership

Vision Marine Positions for Growth with Exclusive Nimbus Boats USA  
Distribution on Florida's West Coast - AUGUST 14, 2025



The E-Motion™ Marine Powertrain Technology can be integrated into approximately 80% of the boats brands Nautical Ventures currently carries. We believe the tender market—where Nautical Ventures is a prominent Florida distributor—and the fast-growing leisure pontoon segment offer prime platforms for Vision Marine's E-Motion™ 180 HP high-voltage electric powertrain, combining an opportunity for ideal vessel fit with strong sales channels.



## Financial Snapshot

### Combined Revenue

Pro-Forma revenue for the year ended Aug. 31, 2025 <sup>1</sup>

USD \$76.5 M

### Combined Inventory

Includes inventory and deposits to suppliers as of August 31, 2025

USD \$39.6 M

The addition of Vision Marine's E-Motion™ inventory and integration capability are opportunities to diversify revenue streams and expand margins. With additional electric offerings, recurring services, and value-added financing, the combined entity is focused on growing revenues, margins, and achieving sustainable cash flows.

<sup>1</sup> Pro-Forma Revenue if Vision Marine had acquired Nautical Ventures on September 1, 2024

### Audited consolidated financial results (USD \$)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2024
Sales	13,832,556	2,789,650
Cost of sales	9,066,062	1,688,107
Gross profit	4,766,494	1,101,543
Total operating costs	15,079,841	10,832,714
Income (loss) from operations	(10,313,347)	(9,731,171)
Net income (loss) <sup>2</sup>	(21,651,993)	(10,383,171)
Cash used in operating activities	(8,930,421)	(8,279,446)

<sup>2</sup> Includes non-cash Goodwill impairment losses of \$15,082,026 in 2025 and \$6,372,394 in 2024

### Select audited consolidated balance sheet data (USD \$)

	As of August 31, 2025
Cash and short-term investments	7,418,779
Working capital	9,788,036
Total assets	69,913,257
Total liabilities	61,462,255
Shareholders' equity	8,451,002

# Vision Marine Technologies Inc.

## Capitalization Structure

As of January 23, 2026

Post-Split

Common shares issued and outstanding	996,695
Pre-funded warrants (WAEP: CAD \$0.01)	2
<hr/>	
<b>Common shares and pre-funded warrants</b>	<b>996,697</b>
Convertible note issued to former shareholders of NVG (USD \$5.6 million note convertible at USD \$8.624 per share)	16,196
Options outstanding (WAEP: USD \$398.02)	68
Restricted share units outstanding (vest upon the achievement of specified market-capitalization thresholds)	12,500
Warrants outstanding (WAEP: USD \$33.33)	451,045
<hr/>	
<b>Fully diluted common shares</b>	<b>1,476,506</b>
Contingent common shares issuable <sup>1,2,3</sup>	19,299
<hr/>	
<b>Fully diluted common shares with contingent issuances</b>	<b>1,495,805</b>

<sup>1</sup> Up to 6,376 common shares may be issued to the former shareholders of NVG, contingent upon full satisfaction of the conditions related to the NVG real estate acquisition.

<sup>2</sup> US\$2 million convertible note may be issued to the former shareholders of NVG contingent upon the settlement of certain pre-acquisition claims against NVG. The note would be convertible at US\$344.96 per share.

<sup>3</sup> Under the terms of an employment agreement executed on September 25, 2025, Alexandre Mongeon will be issued 7,125 of our common shares as compensation for moving his entire family to Southern Florida. The common shares will be issued once the move is completed.

## Highlights

- **USD \$5.4 million market capitalization (basic) as of December 1, 2025**
- **USD \$8.45 million book value of equity as of August 31, 2025**
- **Combined inventory and deposits to suppliers of USD \$39.6 million as at August 31, 2025.**
- **USD \$11M in real estate equity <sup>4</sup>**

<sup>4</sup> Certain real estate used by Nautical Ventures is held by entities controlled by the previous owner, and in connection with the acquisition Vision Marine Technologies has the right to either acquire the real estate or receive the net proceeds from a sale, resulting in a recorded proceeds receivable of USD \$10.4 million as of June 20, 2025. Following the sale of the two North Palm Beach properties, this receivable was reduced to USD \$6.6 million upon receipt of net proceeds totaling US \$3.8 million. The combined estimated USD \$11 million equity value of the remaining real estate assets exceeds the remaining receivable amount, based on the latest appraised values.

# Strategic Focus and Growth Opportunities

We endeavor to:


- Drive margin improvement through services, F&I offerings, and operational integration;
- Expand OEM and white-label integrations to scale E-Motion™ deployments across multiple brands;
- Pursue strategic and opportunistic acquisitions to accelerate growth and broaden market reach;
- Geographically expand our dealerships; and streamline our complementary and diversified revenue streams including marinas, boat storage and financing.

Uniquely Positioned:

**Dominant In ICE Sales Today,  
And Prepared To Capitalize  
On Electric Growth Tomorrow.**



# Technology Integration Pushing the Limits of Electric Speed Performance.

prime video Can't Stop, Won't Stop | Now available on YouTube 

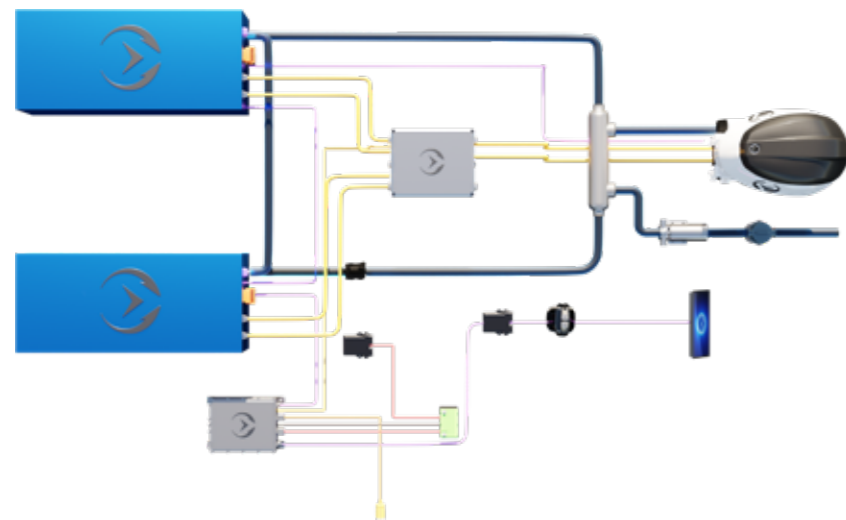


2019  
**30 MPH**  
VOLT 180

2021  
**49 MPH**  
BRUCE 22

2022  
**109 MPH**  
HELLKAT

2023  
**116 MPH**  
S2



**E MOTION**™  
ELECTRIC POWERTRAIN TECHNOLOGY

E-Motion™ offers a powerful turnkey technology to manufacturers. Over the years, we have demonstrated its effectiveness to thousands of boating enthusiasts.

# APPENDIX

# 116 MPH

WORLD'S FASTEST ELECTRIC BOAT SPEED RECORD



**E MOTION**  
ELECTRIC POWERTRAIN TECHNOLOGY™

In 2023, Vision Marine Technologies reached a speed of 116 MPH at the Lake of the Ozarks Shootout, setting a new benchmark for electric boat performance.



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